(City)

(State)

(Zip)

FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

**OMB APPROVAL** 3235-0287 Estimated average burden hours per response: 0.5

7. Nature of Indirect Beneficial Ownership (Instr. 4)

 $footnotes^{(2)(3)(4)}$ 

 $footnotes^{(2)(3)(4)}$ 

footnotes(2)(3)(4)

11. Nature of Indirect Beneficial Ownership (Instr. 4)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Global Infrastructure Investors III, LLC				2. Issuer Name <b>and</b> Ticker or Trading Symbol Clearway Energy, Inc. [ CWEN ]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)									
<u> </u>	IIIIastiu	<u>cture investor</u>	<u>5 III, LLC</u>	.   _		•										Director Officer (g			6 Owner er (specify		
	ENUE OF	rst) (I THE AMERICA	Middle)		ate (30/2			Transa	actic	on (M	lonth/Day/Ye	ear)				elow)	iive iilie	belo			
30TH FI	LOOR			4. If	Ame	endn	nent, [	Date of	Ori	igina	Filed (Mont	h/Day	y/Yea	ar)	6. Individu	al or Joi	int/Group Fili	ng (Che	k Applicab	— le	
(Street) NEW Y	ORK N	Y 1	0105												v F		d by One Re d by More th				
(City)	(S	tate) (2	Zip)																		
		Table	I - Non-Deriva	ative	Sec	cur	ities	Acq	uir	ed,	Disposed	d of,	or	Benefic	cially O	wned					
1. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Yea	ar) E	2A. Deemed Execution Date, if any (Month/Day/Year)		Code	Transaction Code (Instr.		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			d (A) or : 3, 4 and	5. Amount of Securities Beneficially Owned Following		6. Owners Form: Dire (D) or Indirect (I) (Instr. 4)	ct Ind Ow	7. Nature of Indirect Beneficia Ownership (Instr 4)				
								Code	е	v	Amount	(A) (D)	or	Price	Reported Transact (Instr. 3 a	Ĭ ion(s)	(11301. 4)				
Class C (	Common St	ock	12/30/2022	2				J <sup>(1)</sup>			1,916	A		(1)	90,0	618	I	Se foo	e otnotes <sup>(2)(3</sup>	3)(	
Class C (	Common St	ock	01/01/2023	3				J <sup>(5)</sup>			700	A		\$31.87	91,3	318	I	Se foo	e otnotes <sup>(2)(3</sup>	3)(	
Class C (	Common St	ock	01/03/2023	3				J <sup>(1)</sup>			639	A		(1)	91,9	957	I	Se foo	e otnotes <sup>(2)(3</sup>	3)(	
		Tal	ole II - Derivat								isposed s, conve					ned					
1. Title of	2.	3. Transaction	3A. Deemed	4.		Ī	5. Nur	mber	6. D	Date E	Exercisable a	_	7. Ti	itle and	8. Price		Number of	10.	11. Na		
Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security	Date (Month/Day/Year)	Execution Date, if any (Month/Day/Year)	Trans Code 8)			of Deriva Secur Acqui (A) or Dispo of (D) (Instr. and 5	ative rities ired sed			on Date Day/Year)		Sec Und Deri Sec	ount of urities lerlying ivative urity (Instr nd 4)	Derivat Securit (Instr. 8	Sy Se 5) Be Ov Fo Re Tra	rivative curities eneficially vned ellowing ported ansaction(s) str. 4)	Owners Form: Direct ( or Indir (I) (Insti	Benef D) Owne ect (Instr.	fic ers	
				Code	v		(A)		Dat Exe	te ercisa	Expirate Date	tion	Title	Amoun or Number of Shares	r						
1. Name a	nd Address o	f Reporting Person*																			
Global	Infrastru	cture Investor	s III, LLC																		
(Last) 1345 AV 30TH FI		(First) THE AMERICA	(Middle)																		
(Street) NEW Y	ORK	NY	10105																		
(City)		(State)	(Zip)																		
		f Reporting Person* cture GP III,																			
(Last) 1345 AV 30TH FI		(First) THE AMERICA	(Middle)																		
(Street)	ORK	NY	10105		-																

1. Name and Address of Reporting Person*  Zephyr Holdings GP, LLC									
(Last) 1345 AVENUE ( 30TH FLOOR	(First) OF THE AMERICAS	(Middle)							
(Street) NEW YORK	NY	10105							
(City)	(State)	(Zip)							
1. Name and Address of Reporting Person* <u>GIP III Zephyr Midco Holdings, L.P.</u>									
(Last) 1345 AVENUE ( 30TH FLOOR	(First) OF THE AMERICAS	(Middle)							
(Street) NEW YORK	NY	10105							
(City)	(State)	(Zip)							
Name and Address of Reporting Person*     GIP III Zephyr Acquisition Partners L.P.									
(Last) 1345 AVENUE ( 30TH FLOOR	(First) OF THE AMERICAS	(Middle)							
(Street) NEW YORK	NY	10105							
(City)	(State)	(Zip)							
	es of Reporting Person*								
(Last) 1345 AVENUE ( 30TH FLOOR	(First) OF THE AMERICAS	(Middle)							
(Street) NEW YORK	NY	10105							
(City)	(State)	(Zip)							

## **Explanation of Responses:**

- 1. Reflects the forfeiture of shares of restricted stock of the Issuer previously granted by Clearway Energy Group LLC ("Clearway Energy Group") under its Long Term Equity Incentive Program to one or more of its employees.
- 2. Reflects securities held directly by Clearway Energy Group. Zephyr Holdings GP, LLC ("Zephyr GP") is the general partner of GIP III Zephyr Acquisition Partners, L.P. ("Zephyr") which is the sole member of Clearway Energy Group. Zephyr GP is owned by GIP III Zephyr Midco Holdings, L.P. ("Midco") and TotalEnergies Renewables USA, LLC. Global Infrastructure Investors III, LLC ("Global Investors") is the sole general partner of Global Infrastructure GP III, L.P. ("Global GP"), which is the general partner of Midco. As a result, each of Zephyr GP, Zephyr, Midco, Global GP and Global Investors, may be deemed to share beneficial ownership of the securities owned by Clearway Energy Group.
- 3. Adebayo Ogunlesi, Jonathan Bram, William Brilliant, Matthew Harris, Michael McGhee, Rajaram Rao, William Woodburn, Salim Samaha and Robert O'Brien, as the voting members of the Investment Committee of Global Investors, may be deemed to share beneficial ownership of the Issuer securities beneficially owned by Global Investors. Such individuals expressly disclaim any such beneficial ownership.
- 4. Each of the Reporting Persons disclaims beneficial ownership of the securities reported herein, except to the extent of such Reporting Person's pecuniary interest therein, and, pursuant to Rule 16a-1(a) (4) under the Securities Exchange Act of 1934, each of the Reporting Persons states that the inclusion of these securities in this report shall not be deemed an admission of beneficial ownership of the securities reported herein for purposes of Section 16 or for any other purpose.
- 5. Reflects the withholding of shares to satisfy tax withholding obligations in connection with the vesting of restricted stock of the Issuer previously granted by Clearway Energy Group LLC ("Clearway Energy Group") under its Long Term Equity Incentive Program to certain of its employees. The Reporting Persons have agreed to voluntarily disgorge any profits deemed realized from such transactions to the Issuer.

GLOBAL
INFRASTRUCTURE
INVESTORS III, LLC By: /s/ 01/04/2023
Jonathan Bram Name:
Jonathan Bram Title: President
GLOBAL
INFRASTRUCTURE GP III,
L.P. By: Global Infrastructure
Investors III, LLC, its general
partner By: /s/ Gregg Myers
Name: Gregg Myers Title:
Chief Financial Officer

GIP III ZEPHYR MIDCO HOLDINGS, L.P. By: Global Infrastructure GP III, L.P., its general partner By: Global

Infrastructure Investors III,

LLC, its general partner By: /s/ Gregg Myers Name: Gregg 01/04/2023

01/04/2023

Myers Title: Chief Financial

Officer

ZEPHYR HOLDINGS GP,

LLC By: /s/ Jonathan Bram

01/04/2023 Name: Jonathan Bram Title:

Officer

**GIP III ZEPHYR** 

**ACQUISITION PARTNERS**,

L.P. By: Zephyr Holdings GP,

LLC, its general partner By: 01/04/2023

/s/ Gregg Myers Name: Gregg

Myers Title: Chief Financial

Officer

**CLEARWAY ENERGY** 

GROUP LLC By: /s/ Alicia

Stevenson Name: Alicia

Stevenson Title: VP, Business

Operations & Strategy

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

<sup>\*</sup> If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).