(Last)

(First)

(Middle)

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

eck this box if no longer subject
Section 16. Form 4 or Form 5
gations may continue See

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden rs per response: 0.5

7. Nature of Indirect Beneficial Ownership (Instr. 4)

 $footnotes^{(2)(3)(4)}$

11. Nature of Indirect Beneficial Ownership (Instr. 4)

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1		f Reporting Persor						or Trading S					5. Relationsh Check all ap X Dire	plicab	le)		(s) to Iss				
(Last) (First) (Middle)					3. Date of Earliest Transaction (Month/Day/Year) 03/28/2024										ive title		Other (specify below)				
1345 AVENUE OF THE AMERICAS 30TH FLOOR				4. If An	4. If Amendment, Date of Original Filed (Month/Day/Year)										6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person						
(Street)	ORK N	Y	10105	Dula	10	hE 1/a) T _r	·anaast		- lnd	iooti		X Forr		by More th	an On	ie Repo	rting			
(City)	(S	tate)	(Zip)	☐ Ch	eck thi	is box to in	dicate	that a transanse condition	actio	n was m	nade pu	rsuant to a	a contract, inst truction 10.	ruction	n or written pl	lan tha	t is inten	ded to			
		Tabl	e I - Non-Deriv	/ative Se	curi	ities Ac	quir	ed, Disp	os	sed of	f, or E	Benefic	ially Owr	ned							
1. Title of Security (Instr. 3) 2. Transaction Date		2. Transaction	2A. Deemo Execution if any (Month/Da	ed Date,	3. Transa Code (ction	4. Securities Acquire Disposed Of (D) (Inst					5. Amount of Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)			e of Benefici hip (Instr				
						Code	v	Amount		(A) or (D)	Price		Reported Transaction (Instr. 3 and	(s) (4)		\perp					
Class C	Class C Common Stock 03/28/2		03/28/2024			P		196,96	196,964 A		\$22.8612(1)		295,235		I		See footnotes(2)(3)(4)				
		Ta	able II - Deriva (e.g., r	tive Sec outs, cal										d							
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	Ex (Me	6. Date Exercisable and Expiration Date Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr 3 and 4)		8. Price of Derivative Security (Instr. 5)	deri Sec Ben Owi Foll Rep Trai	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		nership n: ct (D) idirect nstr. 4)	11. Natu of Indire Benefic Owners (Instr. 4			
				Code	,	(A) (D)	Da Ex		Exp Date	oiration e	Title	Amount or Number of Shares	1								
		f Reporting Persor				,		·				,	•								
(Last) 1345 AV 30TH FI		(First) THE AMERIC	(Middle)																		
(Street) NEW Y	ORK	NY	10105																		
(City)		(State)	(Zip)																		
		f Reporting Persor S GP, LLC	n*																		
(Last) 1345 AV 30TH FI		(First) THE AMERIC	(Middle)																		
(Street) NEW Y	ORK	NY	10105																		
(City)		(State)	(Zip)																		
		f Reporting Persor cture GP III,																			

1345 AVENUE OF THE AMERICAS 30TH FLOOR								
(Street) NEW YORK	NY	10105						
(City)	(State)	(Zip)						
1. Name and Address of Reporting Person* <u>GIP III Zephyr Midco Holdings, L.P.</u>								
(Last) (First) (Middle) 1345 AVENUE OF THE AMERICAS 30TH FLOOR								
(Street) NEW YORK	NY	10105						
(City)	(State)	(Zip)						
1. Name and Address of Reporting Person* <u>GIP III Zephyr Acquisition Partners L.P.</u>								
(Last) (First) (Middle) 1345 AVENUE OF THE AMERICAS 30TH FLOOR								
(Street) NEW YORK	NY	10105						
(City)	(State)	(Zip)						
1. Name and Address of Reporting Person* <u>Clearway Energy Group LLC</u>								
(Last) 1345 AVENUE OI 30TH FLOOR	1345 AVENUE OF THE AMERICAS							
(Street) NEW YORK	NY	10105						
(City)	(State)	(Zip)						

Explanation of Responses:

- 1. The price reported in Column 4 is a weighted average price. These shares were purchased by Clearway Energy Group LLC ("Clearway Energy Group") in multiple transactions at prices ranging from \$22.54 to \$23.08. The Reporting Persons undertake to provide Clearway Energy, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the ranges set forth in this footnote.
- 2. Reflects securities held directly by Clearway Energy Group. Zephyr Holdings GP, LLC ("Zephyr GP") is the general partner of GIP III Zephyr Acquisition Partners, L.P. ("Zephyr") which is the sole member of Clearway Energy Group. Zephyr GP is owned by GIP III Zephyr Midco Holdings, L.P. ("Midco") and TotalEnergies Renewables USA, LLC. Global Infrastructure Investors III, LLC ("Global Investors") is the sole general partner of Global Infrastructure GP III, L.P. ("Global GP"), which is the general partner of Midco. As a result, each of Zephyr GP, Zephyr, Midco, Global GP and Global Investors, may be deemed to share beneficial ownership of the securities owned by Clearway Energy Group.
- 3. Adebayo Ogunlesi, Jonathan Bram, William Brilliant, Matthew Harris, Michael McGhee, Rajaram Rao, William Woodburn, Salim Samaha and Robert O'Brien, as the voting members of the Investment Committee of Global Investors, may be deemed to share beneficial ownership of the Issuer securities beneficially owned by Global Investors. Such individuals expressly disclaim any such beneficial
- 4. Each of the Reporting Persons disclaims beneficial ownership of the securities reported herein, except to the extent of such Reporting Person's pecuniary interest therein, and, pursuant to Rule 16a-1(a) (4) under the Securities Exchange Act of 1934, each of the Reporting Persons states that the inclusion of these securities in this report shall not be deemed an admission of beneficial ownership of the securities reported herein for purposes of Section 16 or for any other purpose.

GLOBAL INFRASTRUCTURE

INVESTORS III, LLC By: /s/ 04/01/2024

Jonathan Bram Name:

Jonathan Bram Title: President

GLOBAL

INFRASTRUCTURE GP III,

.P. By: Global Infrastructure

Investors III, LLC, its general 04/01/2024

partner By: /s/ Gregg Myers

Name: Gregg Myers Title:

Chief Financial Officer

GIP III ZEPHYR MIDCO 04/01/2024

HOLDINGS, L.P. By: Global

Infrastructure GP III, L.P., its

general partner By: Global

Infrastructure Investors III,

LLC, its general partner By:

/s/ Gregg Myers Name: Gregg Myers Title: Chief Financial

Officer

ZEPHYR HOLDINGS GP,

LLC By: /s/ Jonathan Bram 04/01/2024 Name: Jonathan Bram Title:

Officer

GIP III ZEPHYR

ACQUISITION PARTNERS,

L.P. By: Zephyr Holdings GP,

LLC, its general partner By: 04/01/2024 /s/ Gregg Myers Name: Gregg

Myers Title: Chief Financial

Officer

CLEARWAY ENERGY

GROUP LLC By: /s/ Alicia

04/01/2024

Stevenson Name: Alicia Stevenson Title: VP, Business

Operations & Strategy

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.