(Last)

(First)

(Middle)

FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

onger subject	STATEMENT

## OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

to Sec	this box if no l tion 16. Form a tions may conti tion 1(b).	4 or Form 5	S	TATEMEN	l purs	uant	to S	Section 1	6(a) o	of the	e Sed	curities Exch	ange	e Act o	of 1934	ER	SHIP		OMB Num Estimated hours per r	avera	ige burde	235-0287 n 0.5	
		f Reporting Person			2. 1	ssue	r Na	me <b>and</b>	Ticke	er or	Trad	Company A	ct of	f 1940			Relationship leck all appl			ersor	n(s) to Iss	suer	
Global Infrastructure Investors III, LLC				$\vdash$	Clearway Energy, Inc. [ CWEN ]									•	X Direct		X 10% Owner						
(Last) (First) (Middle) 1345 AVENUE OF THE AMERICAS					3. Date of Earliest Transaction (Month/Day/Year) 09/08/2023									Officer (give title Other (specify below) below)					респу				
30TH FI		THE AMERICA	15		4.1	4. If Amendment, Date of Original Filed (Month/Day/Year)								Individual or Joint/Group Filing (Check Applicable Line)     Form filed by One Reporting Person									
(Street) NEW YO	ORK N	<b>Y</b> 1	.010	)5	_	X											Form filed by More than One Reporting Person						
(City)	(S	tate) (	Zip)		RI	Che	eck th	nis box to	indica	ate th	nat a t	action Ir	as ma	ade pu	rsuant to			uction	or written pl	an th	at is inten	ded to	
					<u>                                     </u>							nditions of Rul											
1 Title of	Security (Ins		· I -	Non-Deriva	_	Se 2A. D			Acqu	uire	ed, [	Disposed  4. Securities				_	Amount of	ed	6. Owners	hip	7. Natur	e of	
Date			Execuear) if any		utior /	ıtion Date,		Transaction Code (Instr. 8)		Disposed Of (D) and 5)				Securities Beneficially Owned Following		Form: Direct (D) or Indirect (I) (Instr. 4)		Indirect Beneficial Ownership (Instr. 4)					
									Cod	de	v	Amount	(A (D	) or )	Price	Reported Transaction (Instr. 3 and							
Class C (	Common St	cock		09/08/202	3				J <sup>(1</sup>	1)		3,844		A	(1)		85,365		I	I See footno		tes <sup>(2)(3)(4)</sup>	
		Та	ble	II - Derivati (e.g., pu								sposed o						d					
1. Title of Derivative	2. Conversion	3. Transaction Date		. Deemed ecution Date,	4. Tran		İ	5. Numl	ber	6. Da	ate E	xercisable an n Date	_	7. Titl	e and	Ť	8. Price of Derivative		umber of vative	10. Ow	nership	11. Nature	
Security (Instr. 3)	or Exercise Price of Derivative Security	(Month/Day/Year)	if a			e (Ins		Derivat Securit Acquire (A) or Dispose of (D) (Instr. 3 and 5)	ive ies ed ed			ay/Year)		Deriv	rlying ative rity (Inst		Security (Instr. 5)	Ben Owr Follo Rep Tran	urities reficially red owing rorted rsaction(s) tr. 4)	For Dire or I		Beneficial Ownershij (Instr. 4)	
					Code	e V	,	(A) (		Date Exer	e rcisal	Expiration Date	on	Title	Amour or Number of Shares	er							
		f Reporting Person cture Investo		II, LLC																			
(Last) 1345 AV	ENUE OF	(First) THE AMERICA	AS	(Middle)		_																	
30TH FI	LOOR					_																	
(Street) NEW Y	ORK	NY		10105																			
(City)		(State)		(Zip)																			
		f Reporting Person cture GP III,		<u>)</u>																			
(Last) 1345 AV 30TH FI		(First) THE AMERICA	AS	(Middle)																			
(Street) NEW YO	ORK	NY		10105																			
(City)		(State)		(Zip)																			
		f Reporting Person	r																				

1345 AVENUE OF THE AMERICAS 30TH FLOOR									
(Street) NEW YORK	NY	10105							
(City)	(State)	(Zip)							
1. Name and Address of Reporting Person*  GIP III Zephyr Midco Holdings, L.P.									
(Last) 1345 AVENUE OI 30TH FLOOR	(First) F THE AMERICAS	(Middle)							
(Street) NEW YORK	NY	10105							
(City)	(State)	(Zip)							
1. Name and Address of Reporting Person* <u>GIP III Zephyr Acquisition Partners L.P.</u>									
(Last) 1345 AVENUE OI 30TH FLOOR	(First) F THE AMERICAS	(Middle)							
(Street) NEW YORK	NY	10105							
(City)	(State)	(Zip)							
1. Name and Address of Reporting Person* <u>Clearway Energy Group LLC</u>									
(Last) 1345 AVENUE OI 30TH FLOOR	1345 AVENUE OF THE AMERICAS								
(Street) NEW YORK	NY	10105							
(City)	(State)	(Zip)							

## Explanation of Responses:

- 1. Reflects the forfeiture of shares of restricted stock of the Issuer previously granted by Clearway Energy Group LLC ("Clearway Energy Group") under its Long Term Equity Incentive Program to one or more of its employees.
- 2. Reflects securities held directly by Clearway Energy Group. Zephyr Holdings GP, LLC ("Zephyr GP") is the general partner of GIP III Zephyr Acquisition Partners, L.P. ("Zephyr") which is the sole member of Clearway Energy Group. Zephyr GP is owned by GIP III Zephyr Midco Holdings, L.P. ("Midco") and TotalEnergies Renewables USA, LLC. Global Infrastructure Investors III, LLC ("Global Investors") is the sole general partner of Global Infrastructure GP III, L.P. ("Global GP"), which is the general partner of Midco. As a result, each of Zephyr GP, Zephyr, Midco, Global GP and Global Investors, may be deemed to share beneficial ownership of the securities owned by Clearway Energy Group.
- 3. Adebayo Ogunlesi, Jonathan Bram, William Brilliant, Matthew Harris, Michael McGhee, Rajaram Rao, William Woodburn, Salim Samaha and Robert O'Brien, as the voting members of the Investment Committee of Global Investors, may be deemed to share beneficial ownership of the Issuer securities beneficially owned by Global Investors. Such individuals expressly disclaim any such beneficial ownership.
- 4. Each of the Reporting Persons disclaims beneficial ownership of the securities reported herein, except to the extent of such Reporting Person's pecuniary interest therein, and, pursuant to Rule 16a-1(a) (4) under the Securities Exchange Act of 1934, each of the Reporting Persons states that the inclusion of these securities in this report shall not be deemed an admission of beneficial ownership of the securities reported herein for purposes of Section 16 or for any other purpose.

GLOBAL **INFRASTRUCTURE** INVESTORS III, LLC By: /s/ 09/12/2023 Jonathan Bram Name: Jonathan Bram Title: President **GLOBAL** INFRASTRUCTURE GP III, L.P. By: Global Infrastructure Investors III, LLC, its general 09/12/2023 partner By: /s/ Gregg Myers Name: Gregg Myers Title: **Chief Financial Officer** GIP III ZEPHYR MIDCO 09/12/2023 HOLDINGS, L.P. By: Global <u>Infrastructure GP III, L.P., its</u> general partner By: Global Infrastructure Investors III, LLC, its general partner By: /s/ Gregg Myers Name: Gregg

Myers Title: Chief Financial

Officer

ZEPHYR HOLDINGS GP,

LLC By: /s/ Jonathan Bram

Name: Jonathan Bram Title:

09/12/2023

**Officer** 

GIP III ZEPHYR

ACQUISITION PARTNERS,

L.P. By: Zephyr Holdings GP,

LLC, its general partner By: 09/12/2023

/s/ Gregg Myers Name: Gregg

Myers Title: Chief Financial

Officer

CLEARWAY ENERGY

GROUP LLC By: /s/ Alicia

Stevenson Name: Alicia 09/12/2023

Stevenson Title: VP, Business

Operations & Strategy

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.