(City)

(State)

(Zip)

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

7. Nature of Indirect Beneficial Ownership (Instr. 4)

footnotes(2)(3)(4)

footnotes(2)(3)(4)

footnotes(2)(3)(4)

11. Nature of Indirect Beneficial Ownership (Instr. 4)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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1		f Reporting Person									ling Syn					i. Relationshi Check all app X Direc	licabl	le)	. ,	Issuer Owner
(Last) (First) (Middle)					3. Date of Earliest Transaction (Month/Day/Year) 11/15/2023											er (giv	ve title	•	r (specify	
1345 AV 30TH FI		THE AMERIC	AS	4. If	f An	nend	ment, C	ate of	f Ori	iginal	Filed (M	onth/D	ay/Yea	ır)		Form	filed	by One Re	porting Pe	erson
(Street) NEW YORK NY 10105					X Form filed by More than One Reporting Person Rule 10b5-1(c) Transaction Indication												eporung			
(City)	(Si	tate)	(Zip)		Ch	eck tl	his box t	o indic	ate t	that a	transactio	on was i	made p	ursu	ant to a	contract, instr ruction 10.	uction	or written pla	an that is ir	ntended to
		Table	e I - Non-Deriv	ative	Se	ecui	rities	Acq	uir	ed, I	Dispo	sed o	f, or	Ве	nefic	ially Own	ed			
Date			2. Transaction Date (Month/Day/Y	ear) i	2A. Deemed Execution Date, if any (Month/Day/Year)		Co		ction Instr.	4. Securities Ad Disposed Of (D and 5)					5. Amount of Securities Beneficially Owned Following		6. Ownersl Form: Dire (D) or Indirect (I) (Instr. 4)	ct Indir	7. Nature of Indirect Beneficia Ownership (Instr. 4)	
								Cod	de	v	Amour	nt ((A) or (D)	Pric	се	Reported Transaction((Instr. 3 and				
Class C (Common St	ock	11/15/202	23				J(:	1)		479	9	A	((1)	86,802		I	See foot	notes ⁽²⁾⁽³⁾⁽⁴
Class C (Common St	ock	11/16/202	23				J(:	1)		63	9	A	((1)	87,441		I	See foot	notes ⁽²⁾⁽³⁾⁽
Class C (Common St	ock	11/17/202	23				J(1)		533	2	A	((1)	87,973		I	See foot	notes ⁽²⁾⁽³⁾⁽
		Та	ıble II - Derivat (e.g., p														d			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Trans Code 8)			5. Nur of Deriva Secur Acqui (A) or Dispo of (D) (Instr. and 5)	ative ities red sed	Exp	oiratio	xercisab n Date ay/Year)		Amo Seci Und Deri Seci	7. Title and Amount of Securities Underlying Derivative Security (Instr 3 and 4)		8. Price of Derivative Security (Instr. 5)	deri Sec Ben Owr Foll Rep Trar	umber of vative urities eficially ned owing orted ssaction(s) tr. 4)	10. Ownersh Form: Direct (D or Indirec (I) (Instr.	Benefic Owners ot (Instr. 4
				Code	e \	v	(A)	(D)	Dat Exe	e ercisal		oiration e	Title	O N O	umber					
1		f Reporting Person																		
(Last) 1345 AV 30TH FI		(First) THE AMERIC	(Middle)																	
(Street)	ORK	NY	10105																	
(City)		(State)	(Zip)																	
1		f Reporting Person																		
(Last) 1345 AV 30TH FI		(First) THE AMERIC	(Middle)																	
(Street)	ORK	NY	10105																	

1. Name and Address of Reporting Person* Zephyr Holdings GP, LLC									
(Last) 1345 AVENUE OF 30TH FLOOR	(First) THE AMERICAS	(Middle)							
(Street) NEW YORK	NY	10105							
(City)	(State)	(Zip)							
1. Name and Address of Reporting Person* GIP III Zephyr Midco Holdings, L.P.									
(Last) (First) (Middle) 1345 AVENUE OF THE AMERICAS 30TH FLOOR									
(Street) NEW YORK	NY	10105							
(City)	(State)	(Zip)							
1. Name and Address of Reporting Person* <u>GIP III Zephyr Acquisition Partners L.P.</u>									
(Last) 1345 AVENUE OF 30TH FLOOR	(First) THE AMERICAS	(Middle)							
(Street) NEW YORK	NY	10105							
(City)	(State)	(Zip)							
1. Name and Address of Reporting Person* <u>Clearway Energy Group LLC</u>									
(Last) 1345 AVENUE OF 30TH FLOOR	(First) THE AMERICAS	(Middle)							
(Street) NEW YORK	NY	10105							
(City)	(State)	(Zip)							

Explanation of Responses:

- 1. Reflects the forfeiture of shares of restricted stock of the Issuer previously granted by Clearway Energy Group LLC ("Clearway Energy Group") under its Long Term Equity Incentive Program to one or more of its employees.
- 2. Reflects securities held directly by Clearway Energy Group. Zephyr Holdings GP, LLC ("Zephyr GP") is the general partner of GIP III Zephyr Acquisition Partners, L.P. ("Zephyr") which is the sole member of Clearway Energy Group. Zephyr GP is owned by GIP III Zephyr Midco Holdings, L.P. ("Midco") and TotalEnergies Renewables USA, LLC. Global Infrastructure Investors III, LLC ("Global Investors") is the sole general partner of Global Infrastructure GP III, L.P. ("Global GP"), which is the general partner of Midco. As a result, each of Zephyr GP, Zephyr, Midco, Global GP and Global Investors, may be deemed to share beneficial ownership of the securities owned by Clearway Energy Group.
- 3. Adebayo Ogunlesi, Jonathan Bram, William Brilliant, Matthew Harris, Michael McGhee, Rajaram Rao, William Woodburn, Salim Samaha and Robert O'Brien, as the voting members of the Investment Committee of Global Investors, may be deemed to share beneficial ownership of the Issuer securities beneficially owned by Global Investors. Such individuals expressly disclaim any such beneficial ownership.
- 4. Each of the Reporting Persons disclaims beneficial ownership of the securities reported herein, except to the extent of such Reporting Person's pecuniary interest therein, and, pursuant to Rule 16a-1(a) (4) under the Securities Exchange Act of 1934, each of the Reporting Persons states that the inclusion of these securities in this report shall not be deemed an admission of beneficial ownership of the securities reported herein for purposes of Section 16 or for any other purpose.

GLOBAL
INFRASTRUCTURE
INVESTORS III, LLC By: /s/ 11/17/2023
Jonathan Bram Name:
Jonathan Bram Title: President
GLOBAL
INFRASTRUCTURE GP III,
L.P. By: Global Infrastructure
Investors III, LLC, its general partner By: /s/ Gregg Myers
Name: Gregg Myers Title:
Chief Financial Officer
GIP III ZEPHYR MIDCO 11/17/2023

HOLDINGS, L.P. By: Global Infrastructure GP III, L.P., its general partner By: Global Infrastructure Investors III, LLC, its general partner By: /s/ Gregg Myers Name: Gregg Myers Title: Chief Financial

ZEPHYR HOLDINGS GP,

LLC By: /s/ Jonathan Bram

Name: Jonathan Bram Title:

11/17/2023

11/17/2023

Officer

Officer

GIP III ZEPHYR

ACQUISITION PARTNERS,

L.P. By: Zephyr Holdings GP,

LLC, its general partner By: 11/17/2023

/s/ Gregg Myers Name: Gregg

Myers Title: Chief Financial

Officer

CLEARWAY ENERGY

GROUP LLC By: /s/ Alicia

Stevenson Name: Alicia

Stevenson Title: VP, Business

Operations & Strategy

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.