(Last)

(First)

1345 AVENUE OF THE AMERICAS

(Middle)

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

oox if no longer subject	
6. Form 4 or Form 5	

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden 0.5

Check this b to Section 10 obligations n

	ction 1(b).	nac. Jee		iled _l	pursua or Se	ant to S	Section 30(h) o	16) of the	(a) of the	ne Sec tment	curities Excha	ange Ac	t of 1934 10				nours per r	espor	ise:	0.5
ı		f Reporting Person* Cture Investor	s III, LLC		2. Iss	suer N	ame ar	nd T	icker o	r Trad	ing Symbol CWEN			(Ch	Relationship eck all app X Direct	licabl			(s) to Iss	
(Last) (First) (Middle) 1345 AVENUE OF THE AMERICAS 30TH FLOOR					3. Date of Earliest Transaction (Month/Day/Year) 03/02/2023 4. If Amendment, Date of Original Filed (Month/Day/Year)								Officer (give title Other (specify below) 6. Individual or Joint/Group Filing (Check Applicable							
(Street) NEW YORK NY 10105					4. II Amendinent, Date of Original Filed (Month/Day/Year)								Eine) Form filed by One Reporting Person X Form filed by More than One Reporting Person							
(City)	(Si		Zip)																	
1 Title of	Security (Ins		2. Transac		_	Secu A. Deer		_	cquir 3.	ed, [Oisposed 4. Securities	-		_	Ily Own	ed	6. Ownersl	hin	7. Natur	e of
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Ye				Execution Date,			٠	Transaction Code (Instr. 8)		Disposed Of (D) (Ins and 5)		(Instr. 3, 4		Securities Beneficially Owned Following Reported		Form: Direct (D) or Indirect (I) (Instr. 4)		Indirect Beneficial Ownership (Instr. 4)		
								Code	v	Amount	(A) or (D)	Price	Tra	Transaction(s (Instr. 3 and 4						
Class C Common Stock 03/02/202								J ⁽¹⁾		798	A	(1)		95,830		I		See footnotes ⁽²⁾⁽³⁾⁽⁴⁾		
		Tal	ole II - Deri (e.g.								sposed o				y Owned	t ——				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Dat if any (Month/Day/Yo	e,	4. Transa Code (8)	action (Instr.	5. Nu of Deriv Secu Acqu (A) o Dispo of (D (Instr	rativ ritie iired r osec)	re Exp (Mo	oiration	xercisable and n Date and Amount of Securities Underlying Derivative Security (Ins 3 and 4)			1	Derivative Security (Instr. 5) Ben Own Foll Rep Tran (Ins		curities For neficially Dir ned or		nership m: ect (D) ndirect nstr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Dat) Exe	te ercisab	Expiration Date	on Titl	Amour or Number of e Shares	er						
		f Reporting Person* <u>cture Investor</u>	s III, LLC																	
(Last) 1345 AV 30TH FI		(First) THE AMERICA	(Middle)																	
(Street) NEW Y	ORK	NY	10105																	
(City)		(State)	(Zip)																	
		f Reporting Person* <u>cture GP III,</u>	<u>L.P.</u>																	
(Last) 1345 AV 30TH FI		(First) THE AMERICA	(Middle)																	
(Street) NEW YO	ORK	NY	10105																	
(City)		(State)	(Zip)																	
ı		f Reporting Person [*] s GP, LLC																		

30TH FLOOR										
(Street) NEW YORK	NY	10105								
(City)	(State)	(Zip)								
1. Name and Address of Reporting Person* GIP III Zephyr Midco Holdings, L.P.										
(Last) 1345 AVENUE OI 30TH FLOOR	(First) F THE AMERICAS	(Middle)								
(Street) NEW YORK	NY	10105								
(City)	(State)	(Zip)								
1. Name and Address of Reporting Person* GIP III Zephyr Acquisition Partners L.P. (Last) (First) (Middle) 1345 AVENUE OF THE AMERICAS 30TH FLOOR										
(Street) NEW YORK	NY	10105								
(City)	(State)	(Zip)								
Name and Address of Reporting Person* Clearway Energy Group LLC										
(Last) 1345 AVENUE OI 30TH FLOOR	(First) F THE AMERICAS	(Middle)								
(Street) NEW YORK	NY	10105								
(City)	(State)	(Zip)								

Explanation of Responses:

- 1. Reflects the forfeiture of shares of restricted stock of the Issuer previously granted by Clearway Energy Group LLC ("Clearway Energy Group") under its Long Term Equity Incentive Program to one or more of its employees.
- 2. Reflects securities held directly by Clearway Energy Group. Zephyr Holdings GP, LLC ("Zephyr GP") is the general partner of GIP III Zephyr Acquisition Partners, L.P. ("Zephyr") which is the sole member of Clearway Energy Group. Zephyr GP is owned by GIP III Zephyr Midco Holdings, L.P. ("Midco") and TotalEnergies Renewables USA, LLC. Global Infrastructure Investors III, LLC ("Global Investors") is the sole general partner of Global Infrastructure GP III, L.P. ("Global GP"), which is the general partner of Midco. As a result, each of Zephyr GP, Zephyr, Midco, Global GP and Global Investors, may be deemed to share beneficial ownership of the securities owned by Clearway Energy Group.
- 3. Adebayo Ogunlesi, Jonathan Bram, William Brilliant, Matthew Harris, Michael McGhee, Rajaram Rao, William Woodburn, Salim Samaha and Robert O'Brien, as the voting members of the Investment Committee of Global Investors, may be deemed to share beneficial ownership of the Issuer securities beneficially owned by Global Investors. Such individuals expressly disclaim any such beneficial ownership.
- 4. Each of the Reporting Persons disclaims beneficial ownership of the securities reported herein, except to the extent of such Reporting Person's pecuniary interest therein, and, pursuant to Rule 16a-1(a) (4) under the Securities Exchange Act of 1934, each of the Reporting Persons states that the inclusion of these securities in this report shall not be deemed an admission of beneficial ownership of the securities reported herein for purposes of Section 16 or for any other purpose.

GLOBAL
INFRASTRUCTURE
INVESTORS III, LLC By: /s/
Jonathan Bram Name:
Jonathan Bram Title: President
GLOBAL
INFRASTRUCTURE GP III,
L.P. By: Global Infrastructure
Investors III, LLC, its general
partner By: /s/ Gregg Myers
Name: Gregg Myers Title:
Chief Financial Officer
GIP III ZEPHYR MIDCO
HOLDINGS, L.P. By: Global

Infrastructure GP III, L.P., its general partner By: Global Infrastructure Investors III, L.L.C, its general partner By: /s/ Gregg Myers Name: Gregg

Myers Title: Chief Financial

Officer

ZEPHYR HOLDINGS GP,

LLC By: /s/ Jonathan Bram

Name: Jonathan Bram Title:

Officer

GIP III ZEPHYR

ACQUISITION PARTNERS,

L.P. By: Zephyr Holdings GP,

LLC, its general partner By: 03/06/2023

/s/ Gregg Myers Name: Gregg Myers Title: Chief Financial

Officer

CLEARWAY ENERGY

GROUP LLC By: /s/ Alicia

Stevenson Name: Alicia 03/06/2023

03/06/2023

Stevenson Title: VP, Business

Operations & Strategy

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.