FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APF	PROVAL						
OMB Number:	3235-0287						
Fatimated accepted burden							

0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

(State)

1. Name and Address of Reporting Person*

(City)

(Zip)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Instruc	ction 1(b).			Filed							ities Exchang ompany Act o		f 193	4						
		of Reporting Person		<u>, LLC</u>				ne and T y Energ		•	g Symbol			(Cł	Relationshineck all app	olicable)	Ü		to Is:	
(Last) (First) (Middle)				3. Date of Earliest Transaction (Month/Day/Year) 07/19/2023									Office below	er (give ti v)	tle	Oth bel		pecify		
1345 AVENUE OF THE AMERICAS 30TH FLOOR				4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person								
(Street) NEW YORK NY 10105					Rul	X Form filed by More than One Reporting Person Rule 10b5-1(c) Transaction Indication											rting			
(City)	(S	State) (Z	Zip)		$ _{\square}$	Che	ck th	is box to in	dicate tha	t a trai	nsaction was n	nade pui	rsuant			truction or	written	olan that	is inte	nded to
		Table	I - No	n-Deriva	tive S	ec	curi	ties Ac	quired	l, Dis	sposed of	, or B	ene	ficia	ally Owr	ned				
1. Title of Security (Instr. 3) 2. Transacti Date			2. Transaction Date (Month/Day/	Year) i	Exe if a	a. Deemed recution Date, any onth/Day/Year)		3. Transaction Code (Instr. 8)			s Acquired (A) f (D) (Instr. 3, 4			5. Amour Securitie Beneficia Owned Following	s	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
									Code	v	Amount	(A) or (D)	Pri	ce	Reported Transacti (Instr. 3 a	ion(s)				
Class C (Common S	tock		07/19/20	23				J ⁽¹⁾		426	A		(1)	75,629		I		foo (3)(4)	tnotes ⁽²⁾
		Tab	ole II -								osed of, convertib					d				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		Execu	3A. Deemed Execution Date, if any (Month/Day/Year)		4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and		8. Price of Derivative Security (Instr. 5)		9. Numb derivativ Securitii Benefici Owned Followir Reporte Transac (Instr. 4)	ve Owner es Form: ially Direct or Indi ed etion(s)		(D) Benefic (D) Owners rect (Instr. 4	
					Code		v	(A) (D)	Date Exerci	sable	Expiration Date		Amou or Numl of Share	ber						
		of Reporting Person	rs III	<u>, LLC</u>	,			,			,									
(Last) 1345 AV 30TH FI		(First)	•	liddle)		-														
(Street) NEW Y	ORK	NY	10)105																
(City)		(State)	(Zi	ip)																
		of Reporting Person [*] ICTURE GP III,																		
(Last) 1345 AV 30TH FI		(First)		liddle)																
(Street)	ORK	NY	10)105		-														

Zephyr Holdin	gs GP, LLC							
(Last) 1345 AVENUE OI 30TH FLOOR	(First) F THE AMERICAS	(Middle)						
(Street) NEW YORK	NY	10105						
(City)	(State)	(Zip)						
1. Name and Address of Reporting Person* GIP III Zephyr Midco Holdings, L.P.								
(Last) 1345 AVENUE OI 30TH FLOOR	(First) F THE AMERICAS	(Middle)						
(Street) NEW YORK	NY	10105						
(City)	(State)	(Zip)						
Name and Address of Reporting Person* GIP III Zephyr Acquisition Partners L.P.								
(Last) 1345 AVENUE OI 30TH FLOOR	(First) F THE AMERICAS	(Middle)						
(Street) NEW YORK	NY	10105						
(City)	(State)	(Zip)						
1. Name and Address of Reporting Person* <u>Clearway Energy Group LLC</u>								
(Last) 1345 AVENUE OI 30TH FLOOR	(First) F THE AMERICAS	(Middle)						
(Street) NEW YORK	NY	10105						
(City)	(State)	(Zip)						

Explanation of Responses:

- 1. Reflects the forfeiture of shares of restricted stock of the Issuer previously granted by Clearway Energy Group LLC ("Clearway Energy Group") under its Long Term Equity Incentive Program to one or more of its employees.
- 2. Reflects securities held directly by Clearway Energy Group. Zephyr Holdings GP, LLC ("Zephyr GP") is the general partner of GIP III Zephyr Acquisition Partners, L.P. ("Zephyr") which is the sole member of Clearway Energy Group. Zephyr GP is owned by GIP III Zephyr Midco Holdings, L.P. ("Midco") and TotalEnergies Renewables USA, LLC. Global Infrastructure Investors III, LLC ("Global Investors") is the sole general partner of Global Infrastructure GP III, L.P. ("Global GP"), which is the general partner of Midco. As a result, each of Zephyr GP, Zephyr, Midco, Global GP and Global Investors, may be deemed to share beneficial ownership of the securities owned by Clearway Energy Group.
- 3. Adebayo Ogunlesi, Jonathan Bram, William Brilliant, Matthew Harris, Michael McGhee, Rajaram Rao, William Woodburn, Salim Samaha and Robert O'Brien, as the voting members of the Investment Committee of Global Investors, may be deemed to share beneficial ownership of the Issuer securities beneficially owned by Global Investors. Such individuals expressly disclaim any such beneficial ownership.
- 4. Each of the Reporting Persons disclaims beneficial ownership of the securities reported herein, except to the extent of such Reporting Person's pecuniary interest therein, and, pursuant to Rule 16a-1(a)(4) under the Securities Exchange Act of 1934, each of the Reporting Persons states that the inclusion of these securities in this report shall not be deemed an admission of beneficial ownership of the securities reported herein for purposes of Section 16 or for any other purpose.

GLOBAL
INFRASTRUCTURE
INVESTORS III, LLC By: /s/
Jonathan Bram Name:
Jonathan Bram Title:
President
GLOBAL
INFRASTRUCTURE GP III,
L.P. By: Global Infrastructure
Investors III, LLC, its general
partner By: /s/ Gregg Myers
Name: Gregg Myers Title:
Chief Financial Officer

GIP III ZEPHYR MIDCO HOLDINGS, L.P. By: Global Infrastructure GP III, L.P., its

general partner By: Global

<u>Infrastructure Investors III,</u> <u>07/21/2023</u>

LLC, its general partner By:

/s/ Gregg Myers Name: Gregg Myers Title: Chief Financial

Officer

ZEPHYR HOLDINGS GP,

LLC By: /s/ Jonathan Bram

Name: Jonathan Bram Title:

07/21/2023

Officer

GIP III ZEPHYR

ACQUISITION PARTNERS,

L.P. By: Zephyr Holdings GP,

LLC, its general partner By: 07/21/2023

/s/ Gregg Myers Name: Gregg Myers Title: Chief Financial

Officer

CLEARWAY ENERGY

GROUP LLC By: /s/ Alicia

Stevenson Name: Alicia

07/21/2023

Stevenson Title: VP, Business

Operations & Strategy

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.